



State of Tennessee

PUBLIC CHAPTER NO. 49

SENATE BILL NO. 70

By Bell, Watson

Substituted for: House Bill No. 234

By Faison

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 29, Part 2; Section 4-3-101 and Title 4, Chapter 3, Part 4, relative to the department of financial institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-238(a), is amended by deleting subdivision (17) in its entirety.


SECTION 2. Tennessee Code Annotated, Section 4-29-242(a), is amended by inserting the following language as a new, appropriately designated subdivision:

() Department of financial institutions, created by §§ 4-3-101 and 4-3-401;

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

SENATE BILL NO. 70

PASSED: March 20, 2017



RANDY McNALLY
SPEAKER OF THE SENATE



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 31st day of March 2017



BILL HASLAM, GOVERNOR