PUBLIC CHAPTER NO. 86

HOUSE BILL NO. 1562

By Representatives Curtiss, Lynn

Substituted for: Senate Bill No. 1938

By Senator Tracy

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 82, Part 7 and Section 68-221-1008, relative to boards.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

- SECTION 1. Tennessee Code Annotated, Section 7-82-701(a), is amended by deleting the language "department of environment and conservation" and substituting instead the language "comptroller of the treasury".
- SECTION 2. Tennessee Code Annotated, Section 7-82-709, is amended by deleting the word "department" and substituting instead the language "department of environment and conservation".
- SECTION 3. Tennessee Code Annotated, Section 68-221-1008(a)(1), is amended by deleting the word "department" and substituting instead the language "comptroller of the treasury".
- SECTION 4. Tennessee Code Annotated, Section 68-221-1008(b), is amended by deleting subdivisions (1) and (2) and substituting instead the following:
 - (1) The comptroller of the treasury or the comptroller's designee, who shall serve as chair:
 - (2) The commissioner, or the commissioner's designee;
- SECTION 5. Tennessee Code Annotated, Section 68-221-1008(g) is amended by deleting the word "director" and by substituting instead the word "comptroller".
- SECTION 6. Tennessee Code Annotated, Section 68-221-1008 is amended by deleting subsection (h) in its entirety and by substituting instead the following:

The comptroller shall designate a staff person to serve as the technical secretary to the board. In that capacity, the designee shall report the proceedings of the board and perform such other duties as the board may require.

SECTION 7. Tennessee Code Annotated, Section 68-221-1008 is amended by adding the following as a new, appropriately designated subsection:

() For the purposes of this part, "water systems and wastewater facilities" shall also mean any treatment authority created pursuant to part 6 of this chapter, and which operates a water or wastewater facility. Such treatment authorities shall file or cause to be filed with the comptroller an independently prepared audited financial statements. Such authority shall be subject to the jurisdiction of the water and wastewater financing board in accordance with this chapter.

SECTION 8. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 19, 2007

JMMY NAIFEH, SPEAKER HOUSE OF REPRESENTATIVES

APPROVED this 3rd day of May 2007

PHIL BREDESEN, GOVERNOR