

STATE OF TENNESSEE

PUBLIC CHAPTER NO. 68

SENATE BILL NO. 755

By Johnson, Tracy, Black

Substituted for: House Bill No. 1177

By Sargent, Moore, Hardaway, Phillip Johnson

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, Part 7, relative to property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-702(a)(2), is amended by deleting the third sentence in its entirety and by substituting the following:

The income attributable to the applicant for tax relief shall be the income of all owners of the property, the income of applicant's spouse, and the income of any owner of a remainder or reversion in the property if the property constituted such person's legal residence at any time during the year for which tax relief is claimed.

SECTION 2. Tennessee Code Annotated, Section 67-5-703(a)(2), is amended by deleting the third sentence in its entirety and by substituting the following:

The income attributable to the applicant for tax relief shall be the income of all owners of the property, the income of applicant's spouse, and the income of any owner of a remainder or reversion in the property if the property constituted such person's legal residence at any time during the year for which tax relief is claimed.

SECTION 3. Tennessee Code Annotated, Section 67-5-705(f)(2), is amended by deleting the first sentence in its entirety and by substituting the following:

In addition to the qualifications stated in subdivision (f)(1), the applicant's income, combined with the income of any other owners of the property, the income of applicant's spouse, and the income of any owner of a remainder or reversion in the property if the property constituted such person's legal residence at any time during the year, may not exceed the limit stated in subdivision (f)(3).

SECTION 4. This act shall be effective upon becoming the law, the public welfare requiring it.

PASSED: April 2, 2009



RON RAMSEY
SPEAKER OF THE SENATE



KENT WILLIAMS, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 15th day of April 2009



PHIL BREDESEN, GOVERNOR