STATE OF TENNESSEE

PUBLIC CHAPTER NO. 97

SENATE BILL NO. 2103

By Finney

Substituted for: House Bill No. 2025

By Maddox

AN ACT to amend Tennessee Code Annotated, Section 62-13-309, relative to real estate brokers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-13-309, is amended by adding the following language as a new subsection:

(g) A principal broker may act as a principal broker for two (2) firms as long as both firms are in the same location. As used in this subsection (g) the phrase "the same location" means that both firms are located at and use the same physical address.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 13, 2009

RON RAMSEY SPEAKER OF THE SENATE

KENT WILLIAMS, SPEAKER HOUSE OF REPRESENTATIVES

APPROVED this 27th day of April 2009

