

STATE OF TENNESSEE

PUBLIC CHAPTER NO. 157

SENATE BILL NO. 618

By Southerland

Substituted for: House Bill No. 929

By Hawk

AN ACT to amend Tennessee Code Annotated, Title 36, Chapter 4, relative to credit and domestic relations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 36, Chapter 4, is amended by adding the following language as a new, appropriately designated section:

§ 36-4-1__.

(a) Every final decree of divorce granted on any fault ground of divorce and every marital dissolution agreement shall contain a notice that the decree does not necessarily affect the ability of a creditor to proceed against a party, or a party's property, even though the party is not responsible under the terms of the decree for an account, any debt associated with an account or any debt. The notice shall also state that it may be in a party's best interest to cancel, close or freeze any jointly held accounts.

(b) Failure to include the notice required by subdivision (a) shall not affect the validity of the decree of divorce, legal separation or annulment.

SECTION 2. This act shall take effect on January 1, 2010, the public welfare requiring it.

PASSED: April 23, 2009



RON RAMSEY
SPEAKER OF THE SENATE



KENT WILLIAMS, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 7th day of May 2009



PHIL BREDESEN, GOVERNOR