

STATE OF TENNESSEE
PUBLIC CHAPTER NO. 553
HOUSE BILL NO. 2391

By Representative Fitzhugh

Substituted for: Senate Bill No. 2356

By Senator Kyle

AN ACT Pursuant to Article II, Section 24, of the Tennessee Constitution providing for the dollar amount and rate by which the growth of appropriations from State Tax Revenues will exceed the estimated growth in the state's economy and to amend Tennessee Code Annotated, Title 9, Chapter 4, Part 52.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-5203(e), is amended by adding the following language as a new, appropriately designated subdivision:

(_) The index of appropriations from state tax revenues for the 2009-2010 fiscal year may exceed the index of estimated growth in the state's economy by two hundred forty-eight million five hundred thousand dollars (248,500,000) or two and twenty-five one hundredths percent (2.25%).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: June 17, 2009



KENT WILLIAMS, SPEAKER
HOUSE OF REPRESENTATIVES



RON RAMSEY
SPEAKER OF THE SENATE

APPROVED this 25th day of June 2009



PHIL BREDESEN, GOVERNOR