PUBLIC CHAPTER NO. 1110

SENATE BILL NO. 3917

By Kyle, Henry

Substituted for: House Bill No. 3926

By Fitzhugh

AN ACT pursuant to Article II, Section 24, of the Tennessee Constitution providing for the dollar amount and rate by which the growth of appropriations from State Tax Revenues will exceed the estimated growth in the state's economy and to amend Tennessee Code Annotated, Title 9, Chapter 4, Part 52.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-5203(e), is amended by adding the following language as a new, appropriately designated subdivision:

() The index of appropriations from state tax revenues for the 2010-2011 fiscal year may exceed the index of estimated growth in the state's economy by one hundred twenty-six million six hundred thousand dollars (\$126,600,000) or one and ten hundredths percent (1.10%).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: June 4, 2010

SPEAKER OF THE SENATE

KENT WILLIAMS, SPEAKER HOUSE OF REPRESENTATIVES

APPROVED this 25th day of June 2010

