

PUBLIC CHAPTER NO. 1140

SENATE BILL NO. 2785

By Burchett, Ketron, Gresham, Overbey; Mr. Speaker Ramsey; Black, Burks

Substituted for: House Bill No. 3252

By Armstrong, Tindell, Niceley, Dunn, Harry Brooks, Haynes, Campfield; Mr. Speaker Williams; Hardaway, Ferguson, Litz, Phillip Johnson, Kevin Brooks, Hill, Camper, Pitts, Montgomery, Pruitt, Yokley, Fincher, Shipley, Brown, Hensley, Lollar, Moore, Weaver, Towns, Lynn, Ty Cobb, Stewart, Bone, Gilmore, Hawk, Coleman, Favors

AN ACT to amend Tennessee Code Annotated, Title 12, Chapter 3, Part 8, relative to veteran owned businesses.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-3-802, is amended by adding the following language as new, appropriately designated subdivisions:

() "Tennessee service-disabled veteran" means any person who served honorably on active duty in the Armed Forces of the United States with at least a twenty percent (20%) disability that is service-connected meaning that such disability was incurred or aggravated in the line of duty in the active military, naval or air service;

() "Tennessee service-disabled veteran owned business" means a service-disabled veteran owned business that is a continuing, independent, for profit business located in the State of Tennessee that performs a commercially useful function, and:

(A) Is at least fifty-one percent (51%) owned and controlled by one (1) or more service-disabled veterans;

(B) In the case of a business solely owned by one (1) service-disabled veteran and such person's spouse, is at least fifty percent (50%) owned and controlled by the service-disabled veteran; or

(C) In the case of any publicly owned business, at least fifty-one percent (51%) of the stock of which is owned and controlled by one (1) or more service-disabled veterans and whose management and daily business operations are under the control of one (1) or more service-disabled veterans;

SECTION 2. Tennessee Code Annotated, Section 12-3-803, is amended by adding the language ", Tennessee service-disabled veteran owned" after the language "woman owned" in subsections (a) and (d).

SECTION 3. Tennessee Code Annotated, Section 12-3-804(a), is amended by adding the language ", Tennessee service-disabled veteran owned" after the language "woman owned" in the first and last sentences, and is further amended by adding the language ", Tennessee service-disabled veteran owned businesses" after the language "woman owned businesses" in the third sentence.

SECTION 4. Tennessee Code Annotated, Section 12-3-804, is amended by adding the language ", Tennessee service-disabled veteran owned" after the language "woman owned" in subsections (b) and (c).

SECTION 5. Tennessee Code Annotated, Section 12-3-805, is amended by adding the language ", Tennessee service-disabled veteran owned" after the language "woman owned".

SECTION 6. Tennessee Code Annotated, Section 12-3-806(b), is amended by adding the language ", Tennessee service-disabled veteran owned" after the language "woman owned".

SECTION 7. Tennessee Code Annotated, Section 12-3-807, is amended by adding the language ", Tennessee service-disabled veteran owned" after the language "woman owned".

SECTION 8. Tennessee Code Annotated, Section 12-3-808, is amended by adding the language ", Tennessee service-disabled veteran owned" after the language "woman owned".

SECTION 9. This act shall take effect July 1, 2010, the public welfare requiring it.

PASSED: June 9, 2010



RON RAMSEY
SPEAKER OF THE SENATE



KENT WILLIAMS, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 30th day of June 2010



PHIL BREDESEN, GOVERNOR