

## State of Tennessee PUBLIC CHAPTER NO. 336

## **SENATE BILL NO. 1007**

By Burks, Ford

Substituted for: House Bill No. 706

By Windle

AN ACT to amend Tennessee Code Annotated, Title 8, Chapter 34; Title 8, Chapter 35; Title 8, Chapter 36; Title 8, Chapter 37, relative to the Tennessee Consolidated Retirement System and to amend Title 8, Chapter 38, Part 1, relative to Social Security.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-36-120(a), is amended by deleting the third sentence thereof and by substituting instead the following:

In the absence of actual knowledge of a purported will naming a surviving executor, payment may be made to the individual's spouse if the amount payable does not exceed fifty thousand dollars (\$50,000). If there is no surviving spouse at the time of the individual's death, and if the amount payable does not exceed the amount a bank may pay under § 45-2-708(a), then payment may be made to the individual's next-of-kin upon proper documentation as required by the retirement division. In making any determinations and payments under this section, the retirement division is entitled to conclusively rely on the written statements of the informant listed on individual's death certificate or on the written statements of such other person who informs the retirement division of the death.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

SENATE BILL NO.

1007

PASSED.	Way 15, 2011	_
	For to	RON RAMSE OF THE SENAT
		WELL, SPEAKE PRESENTATIVE
APPROVED	this 30th day of May	2011
_5	BILL HASLAM, GOVERNOR	