State of Tennessee

PUBLIC CHAPTER NO. 70

HOUSE BILL NO. 86

By Representative Lundberg

Substituted for: Senate Bill No. 117

By Senator Ketron

AN ACT to amend Tennessee Code Annotated, Title 45, Chapter 15, relative to title pledges.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-15-115(8), is amended by adding the following language at the end of the subdivision:

Provided, however, nothing in this subdivision (8) prohibits a title pledge lender from accepting a payment pursuant to an existing title pledge or property pledge agreement at any time.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.
HOUSE BILL NO. 86

PASSED: MARCH 18, 2013

BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

RON RAMSEY
SPEAKER OF THE SENATE

APPROVED this 18th day of April 2013

BILL HASLAM, GOVERNOR