

# State of Tennessee

### **PUBLIC CHAPTER NO. 175**

#### **SENATE BILL NO. 994**

By McNally, Henry, Bowling, Crowe

Substituted for: House Bill No. 330

By Matlock, Rogers, Evans

AN ACT to amend Tennessee Code Annotated, Title 9, relative to budget procedures pertaining to reserves.

#### BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-211(a)(2), is amended by deleting the language "five percent (5%)" wherever it appears and substituting instead the language "eight percent (8%)".

SECTION 2. This act shall take effect July 1, 2013, the public welfare requiring it.

## SENATE BILL NO. 994

PASSED:	April 15, 2013		
		SPEAKE	RON RAMSEY ER OF THE SENATE
	BUY	h Haw	ell
		BETH HA	RWELL, SPEAKER REPRESENTATIVES
APPROVED th	is 23 <sup>rd</sup> day of	fpril	2013

BILL HASLAM, GOVERNOR