

State of Tennessee

PUBLIC CHAPTER NO. 273

SENATE BILL NO. 792

By Bowling

Substituted for: House Bill No. 1042

By Moody

AN ACT to amend Tennessee Code Annotated, Title 49, Chapter 6, Part 17, relative to the Financial Literacy Program Act of 2010.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-6-1703(b), is amended by deleting the second sentence in the subsection and substituting it instead with the following:

In making appointments to the board, the speaker of the house of representatives and the speaker of the senate shall appoint individuals who are actively involved in financial literacy; provided, however, one (1) such individual appointed by the speaker of the house of representatives shall be a teacher or administrator of a Tennessee public elementary school.

SECTION 2. Tennessee Code Annotated, Section 49-6-1703(e), is amended by deleting the subsection in its entirety and substituting it instead with the following:

The state treasurer shall serve as the chair of the commission. The board shall annually elect a vice-chair, a secretary and such other officers as it deems necessary from its membership to perform the business of the commission. Such officers and the ex-officio members, or the ex-officios' designees, shall comprise the executive committee. The board may also appoint advisory boards or committees to report to the executive committee as deemed necessary.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

SENATE BILL NO. 792

PASSED: April 11, 2013

RON AMSEY SPEAKER OF THE SENATE

BETH HARWELL, SPEAKER HOUSE OF REPRESENTATIVES

Dri APPROVED this 2013 day of _

Jin L

BILL HASLAM, GOVERNOR