

State of Tennessee

PUBLIC CHAPTER NO. 962

SENATE BILL NO. 1858

By Tate, Ford

Substituted for: House Bill No. 2211

By Camper, Dean, Todd, Haynes, Dale Carr, Miller, Durham, Floyd, McCormick, Parkinson, Cooper, Hardaway

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 53 and Title 7, Chapter 88, relative to economic development.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

- SECTION 1. Tennessee Code Annotated, Section 7-53-101(13), is amended by deleting subdivision (E) and substituting instead the following:
 - (E) A tourism attraction involving an aggregate investment of public and private funds in excess of seventy-five million dollars (\$75,000,000) that is designed to attract tourists to the state, including a cultural or historical site, a museum or visitors center, a recreation or entertainment facility, and all related hotel or hotels, convention center facilities, administrative facilities and offices, mixed use facilities, restaurants and other tourism amenities constructed or acquired as a part of the attraction;
- SECTION 2. Tennessee Code Annotated, Section 7-88-103(7)(A), is amended by deleting subdivision (iii) and substituting instead the following:
 - (iii) Any privately owned or operated tourism attraction involving an aggregate investment of public and private funds in excess of seventy-five million dollars (\$75,000,000) that is designed to attract tourists to the state, including a cultural or historical site, a museum or visitors center, a recreation or entertainment facility, and all related hotel or hotels, convention center facilities, administrative facilities and offices, mixed use facilities, restaurants and other tourism amenities constructed or acquired as a part of the attraction; or

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

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PASSED:	April 15, 2014		_
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APPROVED th	isday of	May	2014

BILL HASLAM, GOVERNOR