

State of Tennessee

PUBLIC CHAPTER NO. 980

SENATE BILL NO. 1453

By McNally

Substituted for: House Bill No. 1558

By Ragan, Swann, Powers

AN ACT to amend Tennessee Code Annotated, Title 49, relative to K-12 education.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-352, is amended by adding the following language as new subsection (d):

(d) Subsection (b) shall not apply in counties having a population of not less than seventy-five thousand one hundred (75,100) nor more than seventy-five thousand two hundred (75,200), according to the 2010 federal census or any subsequent federal census, and contains a national laboratory. In any such county, all appropriations from all sources to fund public education shall be deposited into the dedicated education fund. Money in the dedicated education fund shall be invested as provided by law.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

SENATE BILL NO. 1453

PASSED: April 17, 2014

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RON SEY

SPEAKER OF THE SENATE

BETH HARWELL, SPEAKER HOUSE OF REPRESENTATIVES

1/lay APPROVED this _ 2014 day of ___

BILL HASLAM, GOVERNOR