

State of ennessee

## **PUBLIC CHAPTER NO. 145**

## SENATE BILL NO. 677

## By Yager, Harris

Substituted for: House Bill No. 407

By Carter, Lamberth, Akbari, Parkinson, Towns, Powers, Love, Mark White, Hardaway

AN ACT to amend Tennessee Code Annotated, Title 36, Chapter 5, relative to child support.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 36-5-101(f)(1), is amended by deleting the following language:

If the full amount of child support is not paid by the date when the ordered support is due, the unpaid amount is in arrears, shall become a judgment for the unpaid amounts, and shall accrue interest from the date of the arrearage at the rate of twelve percent (12%) per year. All interest that accumulates on arrearages shall be considered child support. Computation of interest shall not be the responsibility of the clerk.

and substituting instead the following:

If the full amount of child support is not paid by the date when the ordered support is due, the unpaid amount is in arrears, shall become a judgment for the unpaid amounts, and shall accrue interest from the date of the arrearage at the rate of twelve percent (12%) per year; provided, that interest shall no longer accrue on or after the effective date of this act unless the court makes a written finding that interest shall continue to accrue. In making such finding, the court shall set the rate at which interest shall accrue after consideration of any factors the court deems relevant; provided, that the interest rate shall be no more than four percent (4%) per year. All interest that accumulates on arrearages shall be considered child support. Computation of interest shall not be the responsibility of the clerk.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

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PASSED: April 6, 2017

R. - 9 ALLY RANDY MCHALLY SPEAKER OF THE SENATE

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BETH HARWELL, SPEAKER HOUSE OF REPRESENTATIVES

APPROVED this  $17^{th}$  day of 4pril 2017

L HASLAM, GOVERNOR