



# State of Tennessee

## PUBLIC CHAPTER NO. 689

HOUSE BILL NO. 1562

By Representatives Wirgau, Moody

Substituted for: Senate Bill No. 1612

By Senator Kelsey

AN ACT to amend Tennessee Code Annotated, Title 9, Chapter 4, relative to the growth of appropriations from state tax revenues.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-5203, is amended by redesignating the language in subsection (c) as subdivision (c)(1) and adding the following as a new subdivision (c)(2):

(2) For purposes of determining compliance with this section and with the Constitution of Tennessee, Art. II, § 24:

(A) Funds allocated to the reserve for revenue fluctuations shall not be included as appropriations from state tax revenues; and

(B) Funds expended from the reserve for revenue fluctuations to offset shortfalls in state tax revenue in accordance with § 9-4-211(b) shall not be included as appropriations from state tax revenues.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

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PASSED: March 19, 2018

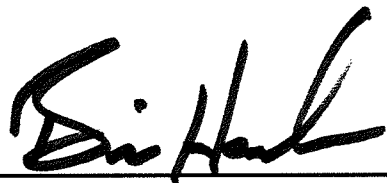


BETH HARWELL, SPEAKER  
HOUSE OF REPRESENTATIVES



RANDY MCNALL  
SPEAKER OF THE SENATE

APPROVED this 9<sup>th</sup> day of April 2018



BILL HASLAM, GOVERNOR