



State of Tennessee

PUBLIC CHAPTER NO. 759

HOUSE BILL NO. 2524

By Representatives Beck, Clemmons

Substituted for: Senate Bill No. 2435

By Senator Yarbro

AN ACT to amend Tennessee Code Annotated, Title 48, Chapter 249, relative to limited liability companies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-249-309, is amended by adding the following as a new subsection:

(j) Notwithstanding any provision of this chapter to the contrary, a series of an LLC may, in its own name:

- (1) Contract;
- (2) Hold title to assets, including real, personal, and intangible property;
- (3) Grant liens and security interests; and
- (4) Sue and be sued.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

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PASSED: April 2, 2018

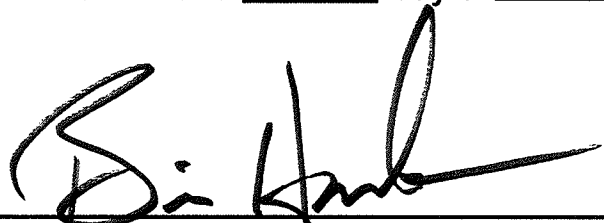


BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES



RANDY MCNALLY
SPEAKER OF THE SENATE

APPROVED this 18th day of April 2018



BILL HASLAM, GOVERNOR