



# *State of Tennessee*

## **PUBLIC CHAPTER NO. 401**

**SENATE BILL NO. 1462**

**By Bailey**

Substituted for: House Bill No. 1410

By Sherrell, Cameron Sexton

AN ACT to amend Tennessee Code Annotated, Title 4; Title 6; Title 7; Title 9; Title 13; Title 45 and Title 67, relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2109(h)(3)(A), is amended by inserting the language "including the construction or expansion of an office or other facility in which low-income housing related planning and educational opportunities will be provided," immediately after the language "an activity that builds the capacity of an eligible nonprofit to provide housing opportunities to low-income Tennesseans,".

SECTION 2. Tennessee Code Annotated, Section 67-4-2109(h)(3)(B)(iv), is amended by deleting the language "A development district;" and substituting instead the language "A development district, including a development district that engages in eligible activity;".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

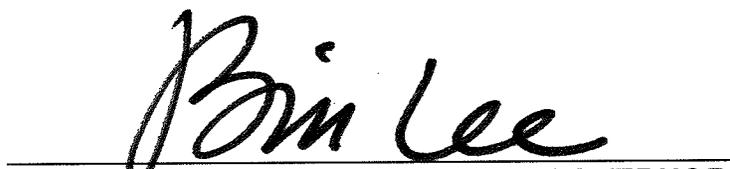
SENATE BILL NO. 1462

PASSED: April 30, 2019

  
RANDY McNALLY  
SPEAKER OF THE SENATE

  
GLEN CASADA, SPEAKER  
HOUSE OF REPRESENTATIVES

APPROVED this 10<sup>th</sup> day of May 2019

  
BILL LEE, GOVERNOR