



State of Tennessee

PUBLIC CHAPTER NO. 478

HOUSE BILL NO. 1262

By Representatives Holt, Zachary, Todd, Moody, Williams, Kumar, Halford, Cochran, Haston, Terry, Jernigan, Staples, Crawford, Lamberth, Tillis, Lynn, Doggett, Cepicky, Helton, Hicks, Marsh, Hall, Smith, Coley, Baum, Leatherwood, Reedy, Sherrell, Holsclaw, Weaver, Timothy Hill, Vaughan, White, Potts, Bricken, Sparks, Lafferty, Daniel, Curtis Johnson, Jerry Sexton, Keisling, Faison, Windle, Powers

Substituted for: Senate Bill No. 398

By Senators Kelsey, Stevens, Bowling, Dickerson, Bailey, Gresham, Massey, Pody, Powers, Reeves, Roberts, Rose, White

AN ACT to amend Tennessee Code Annotated, Title 67; Chapter 72 of the Public Acts of 2011; Chapter 193 of the Public Acts of 2017; Chapter 273 of the Public Acts of 2015; Chapter 452 of the Public Acts of 2017; Chapter 480 of the Public Acts of 2013; Chapter 530 of the Public Acts of 2009 and Chapter 602 of the Public Acts of 2007, relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1702, is amended by deleting the section in its entirety and substituting instead the following:

There is levied a tax on the privilege of engaging in the following vocations, professions, businesses, or occupations:

- (1) Persons registered as lobbyists pursuant to § 3-6-302;
- (2) Persons licensed or registered under title 48, chapter 1 as:
 - (A) Agents;
 - (B) Broker-dealers; and
 - (C) Investment advisers;
- (3) Persons licensed or registered under title 63 as:
 - (A) Osteopathic physicians; and
 - (B) Physicians; and
- (4) Persons licensed as attorneys by the supreme court of Tennessee.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to privilege taxes due and payable after May 31, 2020.

HOUSE BILL NO. 1262

PASSED: May 1, 2019



GLEN CASADA, SPEAKER
HOUSE OF REPRESENTATIVES



RANDY MCNALLY
SPEAKER OF THE SENATE

APPROVED this 24th day of May 2019



BILL LEE, GOVERNOR