

# State of Tennessee

### **PUBLIC CHAPTER NO. 297**

### **HOUSE BILL NO. 968**

## By Representatives Holsclaw, Harris, Hazlewood

Substituted for: Senate Bill No. 933

### **By Senator Crowe**

AN ACT to amend Tennessee Code Annotated, Title 6, Chapter 54 and Title 7, Chapter 53, relative to housing incentives.

#### BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 6-54-118, is amended by adding the following sentence at the end of subdivision (a)(1):

In counties recognized by the department of economic and community development as tier 3 or tier 4 counties, economic development, for purposes of this section, includes providing incentives in a manner approved by the governing body of the municipality to promote the development of single-family housing.

SECTION 2. Tennessee Code Annotated, Section 7-53-101(15), is amended by adding the following as a new subdivision:

(J) In counties recognized by the department of economic and community development as tier 3 or tier 4 counties, incentives pursuant to a program approved by the governing body of the municipality to promote the development of single-family housing.

SECTION 3. This act takes effect upon becoming law, the public welfare requiring it.

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PASSED: <u>April 12, 2021</u>

CAMERON SEXTON, SPEAKER **HOUSE OF REPRESENTATIVES** 

APPROVED this 30th day of April 2021

**BILL LEE, GOVERNOR**