State of Tennessee

PUBLIC CHAPTER NO. 591

SENATE BILL NO. 481

By Haile, Gilmore

Substituted for: House Bill No. 157

By Beck, Freeman, Crawford

AN ACT to amend Tennessee Code Annotated, Title 67, relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-103(d)(1)(B), is amended by adding the following language at the end of the subdivision:

Notwithstanding this section or any other law to the contrary, the apportionment and distribution of state tax revenue provided in subdivision (d)(1)(A)(i) as it pertains to National Hockey League franchises and the apportionment and distribution of state tax revenue provided in subdivision (d)(1)(A)(ii) shall continue until June 30, 2049.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.
PASSED: May 4, 2021

RANDY McNALLY
SPEAKER OF THE SENATE

CAMERON Sexton, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 27th day of May 2021

BILL Lee, GOVERNOR