



State of Tennessee

PUBLIC CHAPTER NO. 455

SENATE BILL NO. 626

By Taylor, Yager, Bailey, Pody, Rose

Substituted for: House Bill No. 431

By White, Keisling, Lamberth, Vaughan, Faison, Leatherwood, Hardaway, Gillespie, Ragan, Cepicky, Thompson, Howell, Marsh

AN ACT to amend Tennessee Code Annotated, Title 4; Title 42 and Title 67, relative to aviation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-217(b), is amended by deleting subdivisions (2) and (3) and substituting instead:

(2) The tax imposed and remitted on a person's purchase, use, consumption, or storage of aviation fuel, pursuant to subsection (a), that is used in the operation of commercial aircraft of a certificated or licensed air carrier with a transportation hub within this state, must not exceed the following:

(A) Eight million five hundred thousand dollars (\$8,500,000) for the period of July 1, 2021, through June 30, 2022;

(B) Five million dollars (\$5,000,000) for the period of July 1, 2022, through June 30, 2023;

(C) Three million dollars (\$3,000,000) for the period of July 1, 2023, through June 30, 2024; and

(D) One million dollars (\$1,000,000) for a tax year occurring on or after July 1, 2024.

(3) The commissioner shall establish a process for applying the cap provided by subdivision (b)(2).

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.

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PASSED: April 21, 2023




RANDY McNALLY
SPEAKER OF THE SENATE



CAMERON SEXTON, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 17th day of May 2023



BILL LEE, GOVERNOR