



STATE OF TENNESSEE

EXECUTIVE ORDER

BY THE GOVERNOR

No. 3

AN ORDER CONCERNING FINANCIAL DISCLOSURE

WHEREAS, the leadership of this administration is committed to the honest conduct of the people's business; and

WHEREAS, the disclosure of pertinent financial information is an important factor in avoiding actual and potential conflicts of interest in the conduct of the State's business; and

WHEREAS, financial disclosure by the members of the Governor's cabinet and by cabinet-level staff assists in avoiding conflicts of interest, in permitting public scrutiny of official conduct, and in promoting and maintaining honest and efficient government;

NOW, THEREFORE, I, Don Sundquist, Governor of the State of Tennessee, by virtue of the power and authority vested in me by the Tennessee Constitution and the laws of Tennessee, do hereby direct my cabinet officials and cabinet-level staff to disclose the following information:

1. The names of all companies or corporations in which the cabinet member owns stock valued at more than \$5,000.
2. The names of all business entities, other than corporations and including limited and general partnerships, in which the cabinet member has an ownership interest valued at more than \$5,000.
3. A brief description of any business real estate in which the cabinet member has a direct ownership interest valued at more than \$5,000.
4. The names of any federal, state, or local entities issuing or benefiting from the issuance of tax exempt bonds owned by the cabinet member.
5. The names of all for profit or non-profit boards of directors and public boards and commissions on which the cabinet member serves.
6. All gifts of any kind valued at \$100 or more that the cabinet member has received from any individual or entity that seeks to influence legislation before the General Assembly or that does business or seeks to do business with the State of Tennessee during the preceding calendar year; provided, however, that this disclosure shall become effective for the calendar year 1995 and shall be made initially as part of the disclosure required in 1996.

All disclosures required by this Order shall be in writing in the form prescribed by the Legal Counsel to the Governor and shall be filed with the Registry of Election Finance as an attachment to the Statement of Interest required by T.C.A. 8-50-501, et seq.

The initial disclosure required shall be filed by May 31, 1995. Except as to gifts received during the preceding calendar year, the required disclosure shall speak as of the date set forth on the prescribed disclosure form.

This Order supersedes and repeals all other Executive orders and implementing directives and memoranda concerning cabinet and cabinet-level disclosure.

IN WITNESS WHEREOF, I have subscribed my signature and caused the Great Seal of the State of Tennessee to be affixed this 13th day of April, 1995.


GOVERNOR

ATTEST:


SECRETARY OF STATE

