



**BILL LEE**  
GOVERNOR

STATE OF TENNESSEE  
**DEPARTMENT OF FINANCIAL INSTITUTIONS**  
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**GREG GONZALES**  
COMMISSIONER

DEPARTMENT OF FINANCIAL INSTITUTIONS – 0180

**ANNOUNCEMENT OF FORMULA RATE OF INTEREST**

Pursuant to the provisions of Chapter 464, Public Acts of 1983, the Commissioner of Financial Institutions hereby announces that the formula rate of interest is 12.50%.

This announcement is placed in the Tennessee Administrative Register for the purpose of information only and does not constitute a rule within the meaning of the Uniform Administrative Procedures Act.

*Greg Gonzales with permission by*  
Greg Gonzales  
Commissioner

Marsha P. Anderson  
Digitally signed by  
Marsha P. Anderson  
Date: 2023.10.03  
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10/3/2023

  
Jack Lay  
Chief Administrator  
10/2/2023

*Beth Harrell*  
Beth Harrell  
FI Program Administrator  
10/3/2023

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Oct 03 2023, 9:10 am

Secretary of State  
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